

MINUTES
MERIDIAN ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING

Monday, September 21, 2009
6:00 p.m.

President Mike Vanecek called the meeting to order and Garland read the proof of posting notice. Members present were Marie Garland, Claiborne Phillips, Mike Vanecek, and Don McMahon. Also present was David Duke, EDC Coordinator.

Public Forum – No one was present for public forum.

Minutes – A motion was made by McMahon, seconded by Garland and carried to approve the minutes of the July 27, 2009, meeting. A motion was made by Garland, seconded by McMahon and carried to approve the minutes of the September 2, 2009, meeting.

Financial Statement Review – Claiborne Phillips presented the financial statement. Total balance in the bank including the CD's was \$126,749.09.

Approval of expenditures – A motion was made by Garland, seconded by McMahon and carried to approve the expenditures as presented.

Old Business

1. David Duke, EDC Coordinator, led the members through a detailed review of the proposed FY 2009-2010 Business Plan.

New Business

1. Members discussed and reviewed the proposed FY 2009-2010 Budget. No action was taken. This item will be presented at the annual meeting in October.
2. Members discussed and reviewed the revised MEDC Mission Statement that was discussed at the September 2, 2009, workshop. A motion was made by Garland, seconded by McMahon and carried to approve the revised MEDC Mission Statement.

Non-actionable Information

1. Members discussed possible revisions to the Assistance Request and Performance Agreement forms.
2. Members received information from EDC Coordinator, David Duke, concerning the MEDC listing on the Economic Development Directory website.

Adjourn – There being no further business, a motion was made by Phillips, seconded by McMahon and carried to adjourn the meeting.

Approved:

President

Secretary