

MINUTES
MERIDIAN ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING

Wednesday, October 28, 2009
6:00 p.m.

President Mike Vanecek called the meeting to order and Garland read the proof of posting notice. Members present were Mike Vanecek, Claiborne Phillips, Marie Garland and Sidney Carlisle. Also present was EDC Director, David Duke.

Oath of Office – The oath of office was given to returning members Sidney Carlisle and Claiborne Phillips.

Public Forum – No one was present for public forum.

Minutes – A motion was made by Carlisle, seconded by Garland, and carried to approve the minutes of the previous meeting.

Financial Statement Review – Claiborne Phillips presented the financial report for month ending September 30, 2009.

Expenditures – Expenditures were presented from Meridian Public Library - 440.94, National Championship Barbecue Cookoff – 3722.65, City of Meridian – 179.26, Payroll David Duke - 726.00, and 165.00 for website hosting. A motion was made by Garland, seconded by Carlisle and carried to approve the expenditures presented.

New Business

1. Members discussed the appointment of officers for the MEDC Board. Nomination was made to reappoint last year's officers in the same positions. Nominations ceased. A motion was made by Carlisle, seconded by Garland and carried to appoint Mike Vanecek as President, Larry Lawson as Vice President, Marie Garland as Secretary and Claiborne Phillips as Treasurer.
2. No action was taken concerning the signatories for the bank accounts due to the fact that the officers did not change.
3. Members reviewed the MEDC 2009-2010 Fiscal Year Business Plan. A motion was made by Carlisle, seconded by Garland and carried to approve the MEDC 2009-2010 Fiscal Year Business Plan as presented.

4. Members reviewed the proposed budget for the 2009-2010 Fiscal Year Budget. A motion was made by Garland, seconded by Carlisle and carried to approve the 2009-2010 Fiscal Year Budget.

Reports – No reports were given.

Adjourn – A motion was made by Carlisle, seconded by Garland and carried to adjourn the meeting.

Approved:

President

Secretary